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Business Law Exam 1 Study Guide. The US Constitution. The Supreme Law of America, which establishes general organization of government, and is the basis of ALL law is the _____. Statutory Laws. Laws passed by Federal congress and the state legislatures is called a _____. Federal Code.

Business Law Exam #1 Study Guide

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Chapter 1 Study Guide (PDF)

Business Law Chap. 1 Study Guide Laws System of rules of conduct established by the government of a society to maintain stability and justice. Ethics (Define & explain) Are the means for determining what a society's values ought to be. Precedent Means a judge is required to follow an earlier court decision when deciding a case with similar circumstances.

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1. Unwritten law based on previous court decisions is known as a. statute law. b. common law. c. moral law. d. constitutional law. 2. Ethics is the study of a. the way business has changed since the Industrial Revolution. b. profit from a business dealing. c. business law. d. what is right or good for human beings in their everyday living. 3.

Introductory Business Law Exam – CLEP – The College Board

To prepare for the Introductory Business Law exam, it is advisable to study one or more college textbooks, which can be found for sale online or in most college bookstores. When selecting a textbook, check the table of contents against the knowledge and skills required for this test. Textbooks

What Is Business Law?

Business law is a broad area of law. It covers many different types of laws and many different topics. This lesson explains generally what business...